



MORNING MANTRA



Daily Derivatives & Market Report

SEP 17, 2024



Indian equity markets hit fresh record high levels and ended with minor gains as investors braced for the Federal Reserve's most anticipated meeting in years. It is widely anticipated that US Federal Reserve is likely to cut interest rate. Overlooking initial losses, most part of the day markets held their gains amid positive data of wholesale price index (WPI). As for broader indices, BSE Mid cap index and Small cap index ended in red.

After making cautious start, markets turned volatile amid foreign fund outflows. As per NSE data, Foreign Institutional Investors (FII) were net sellers of Indian equities worth Rs 1,634.98 crore. Some cautiousness also came in as Reserve Bank of India Governor Shaktikanta Das said the benchmark interest rate in the country will hinge on the future trajectory of inflation. Further, as the session progress markets managed to hold their grip in green territory. Traders took some support with Prime Minister Narendra Modi's statement that India is becoming a major stakeholder in the global supply chain and this growing capacity is the foundation of the country's economic growth. He added innovation and collaboration are India's greatest strengths on its development journey. Markets remained in green in afternoon session as inflation based on wholesale price index (WPI) in India slowed down in the month of August 2024 to 1.31% from 2.04% in July, amid easing prices of crude petroleum, natural gas and food articles. Some relief came as Finance Minister Nirmala Sitharaman said that the Union Government has kept the interests of the middle class in mind while formulating tax rates, and is constantly trying to keep it simpler while giving more options to them via the new tax regime. Finally, Nifty and Sensex settled above the psychological 25,400 and 83,000 levels respectively.

On the global front, European markets were trading higher ahead of the U.S. retail sales report due later in the day and the Federal Reserve's interest-rate decision on Wednesday. Asian markets were trading mostly in green after Japan's tertiary activity index increased more-than-expected in July after falling in the previous month. According to data from the Ministry of Economy, Trade, and Industry, the seasonally adjusted tertiary activity index climbed 1.4 percent month-on-month in July, reversing a 1.2 percent fall in June.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	83079.66	90.88	0.11
NIFTY	25418.55	34.80	0.14
MIDCAP	49206.82	-41.27	-0.08
SMLCAP	57214.95	-72.70	-0.13
BSEFMC	23571.74	1.94	0.01
HEALTHCARE	44307.86	-61.38	-0.14
AUTO	58502.35	192.88	0.33
POWER	8370.41	-0.21	-0.00
REALTY	8327.40	52.65	0.64
BSE IT	43962.08	47.14	0.11
BANKEX	59253.50	57.88	0.10
OIL GAS	30800.28	49.99	0.16
METAL	31914.42	-177.80	-0.55
INDIA VIX	12.59	0.13	1.04

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1280	1553	31
BSE	1714	2239	105

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7420	8892	(17)
NSE CASH	107676	107497	0
NSE F&O	37655063	25389019	48

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.64	4.05	1.20
SENSEX	24.37	4.20	1.10

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10960	10086	874
FII	13095	12613	483

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	1927.48	1501.54	426
Index Options	2287394.98	2323273.59	(35879)
Stock Futures	21578.19	22701.20	(1123)
Stock Options	51616.32	54255.60	(2639)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.30	1.26
BANK NIFTY	1.09	1.16

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	100.64	100.70	-0.06

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.761	6.792	-0.46
USA	3.644	3.647	-0.08

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2571.93	-11.53	-0.45
Silver	30.66	-0.08	-0.27
Crude-Oil	69.94	-0.15	-0.21
Brent-Crude	72.50	-0.25	-0.34

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-24 USD-INR	83.81	-0.11	-0.13
26 SEP-24 EUR-INR	93.28	0.02	0.02
26 SEP-24 GBP-INR	110.63	-0.09	-0.08
26 SEP-24 JPY- INR	59.55	-0.45	-0.75

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25419	25315	25367	25404	25456	25494
SENSEX	83080	82747	82913	83033	83199	83319
NIFTY FUTURES	25450	25344	25397	25438	25491	25532
BANK NIFTY	52189	51987	52088	52186	52287	52385
CNX IT	43415	42886	43150	43398	43663	43911
CNX MIDCAP	60181	59794	59988	60196	60389	60598
CNX SMALLCAP	19466	19323	19394	19501	19572	19678
INDIA VIX	12.59	11.54	12.06	12.41	12.93	13.28

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 18-09-2024

AARTIIND, BALRAMCHIN, BANDHANBNK, BIOCON, BSOFT, GNFC, GRANULES, HINDCOPPER, LICHSGFIN, PNB, RBLBANK

TECHNICAL VIEWS



NIFTY

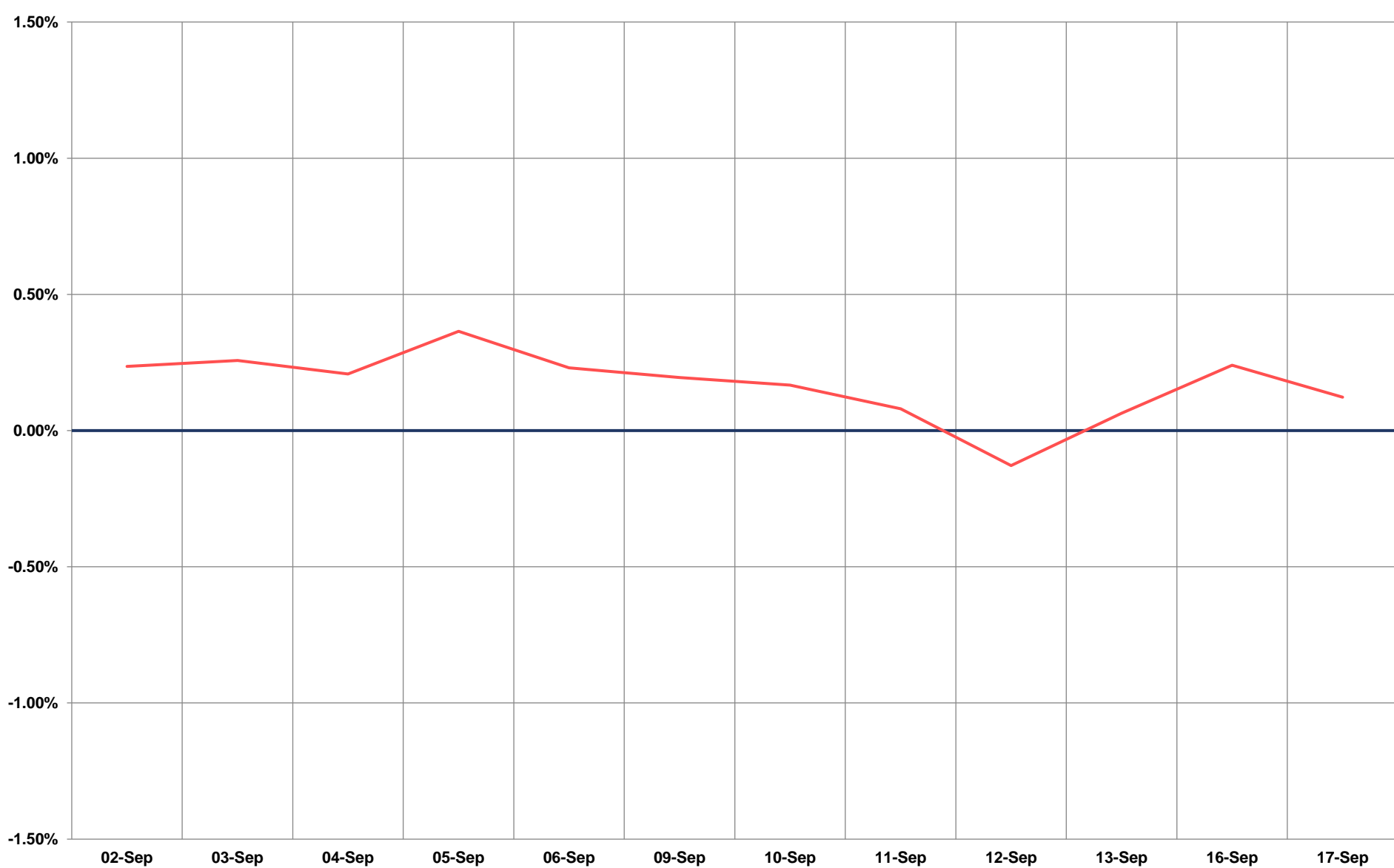
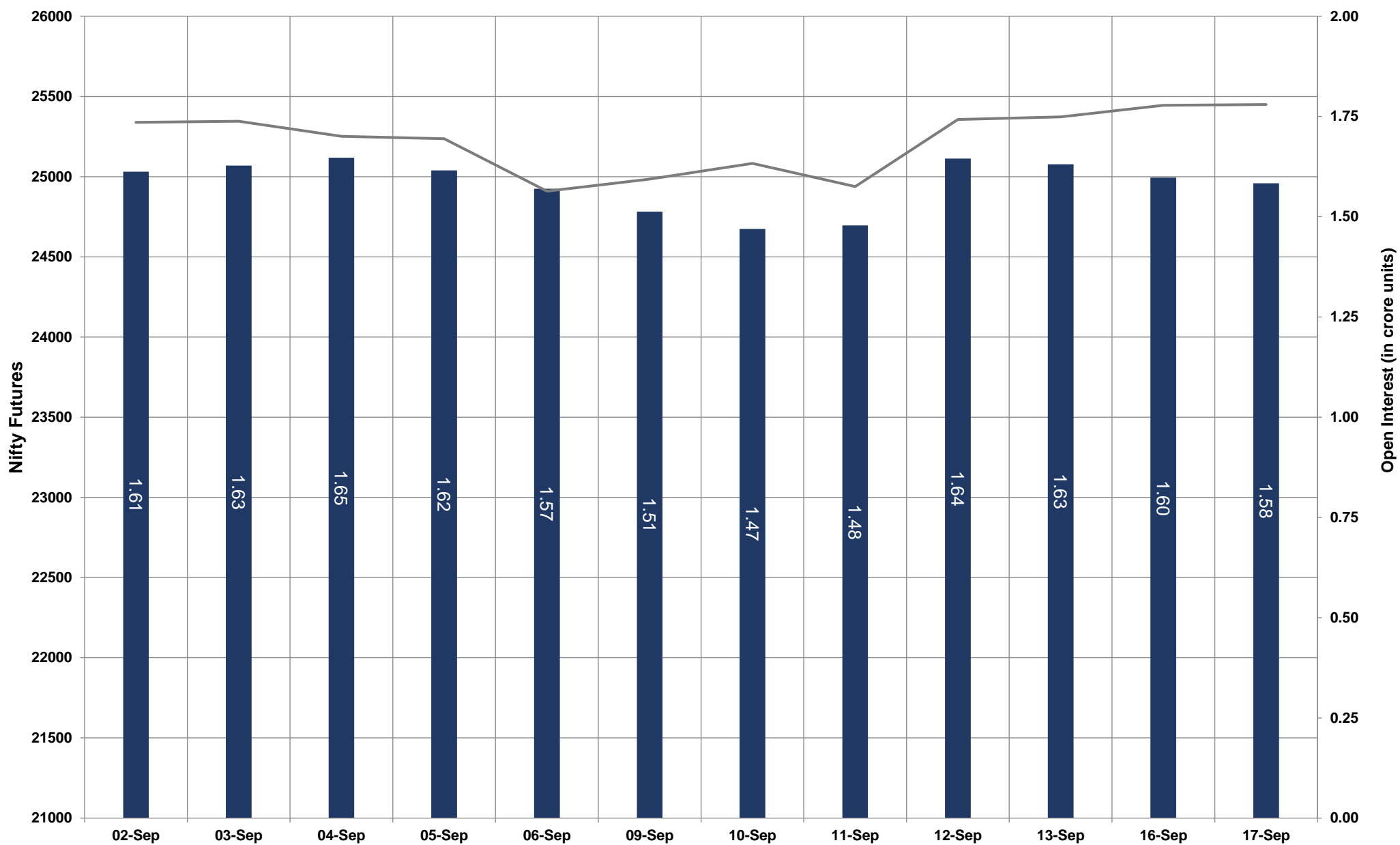


- Nifty Cash = **25418.55 (0.14%)**
- Resistance levels = **25500** and **25620**
- Support levels = **25200** and **25120**

TECHNICAL VIEWS



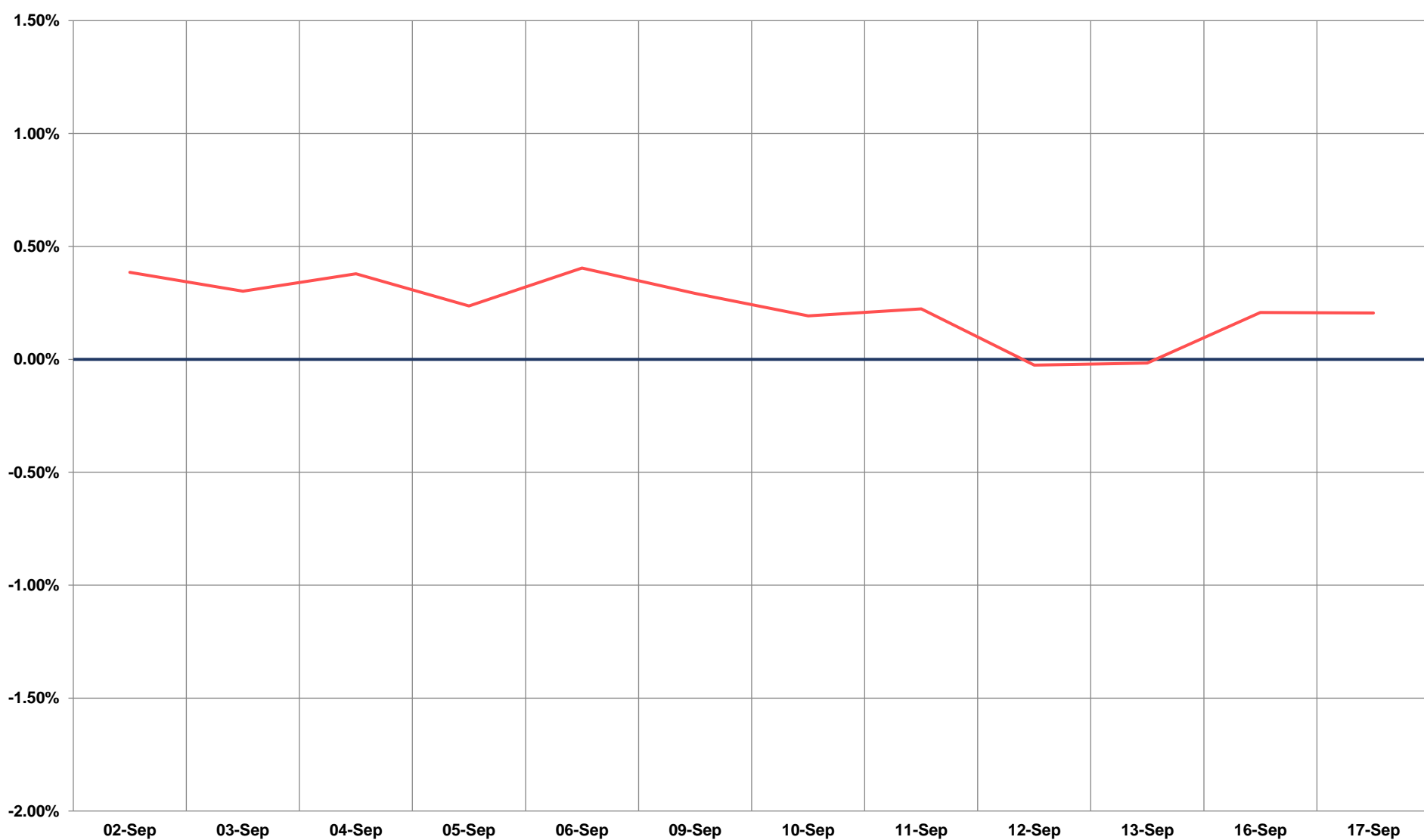
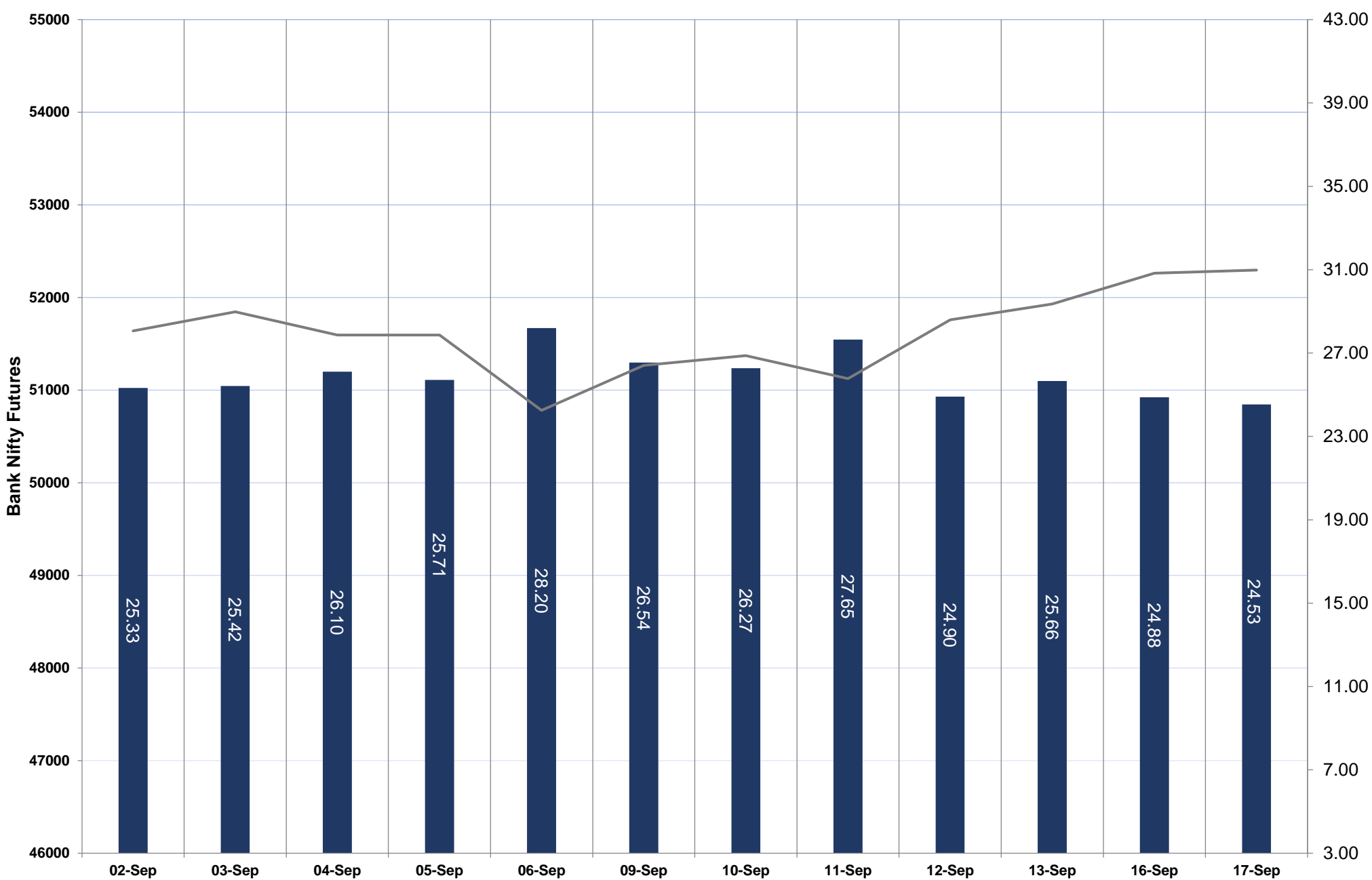
NIFTY FUTURES



TECHNICAL VIEWS



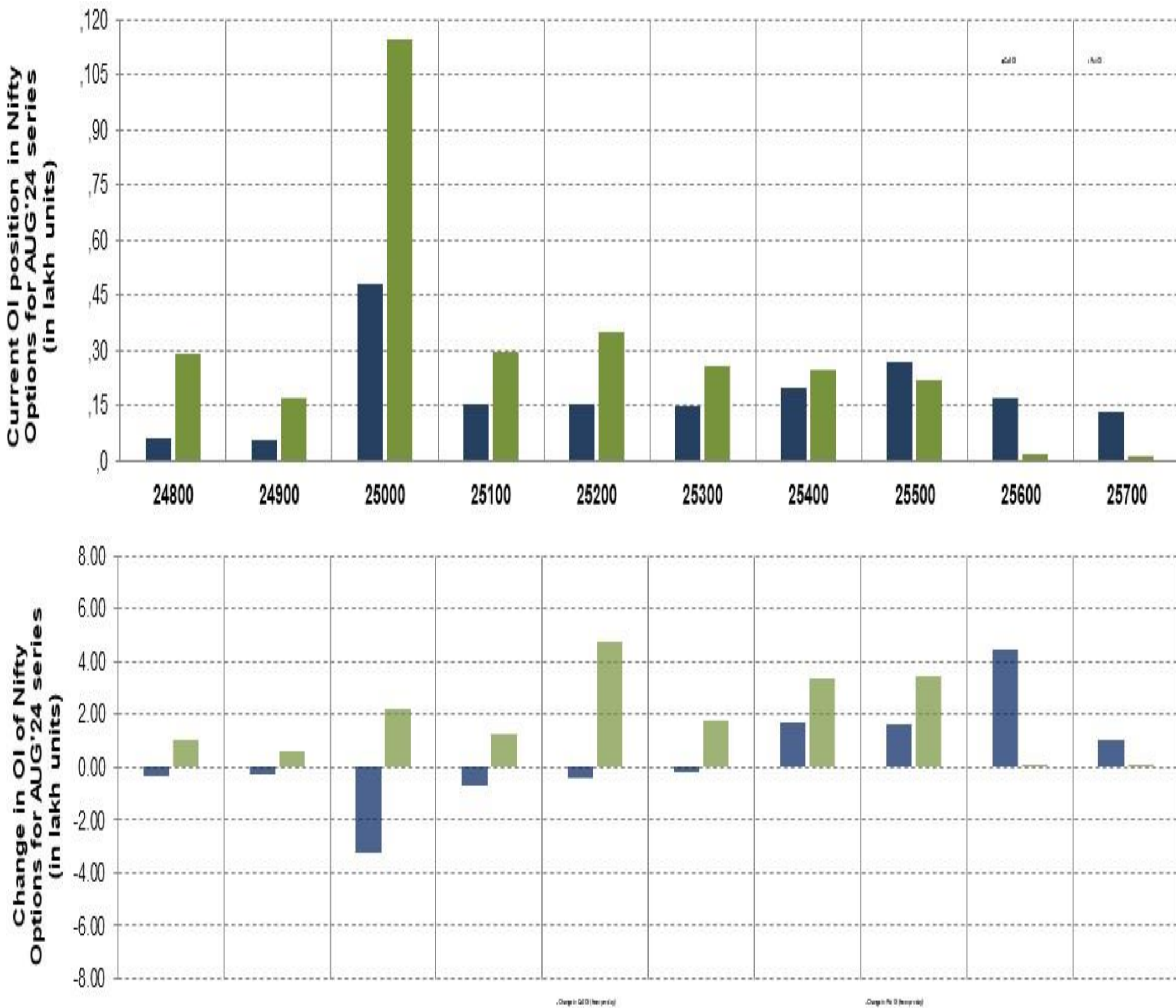
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.44 million in Open Interests is **Strike Price of 25600**
- **Most Active Nifty Put** with an addition of 0.47 millions in Open Interests is **Strike Price of 25200**
- **Maximum Open Interest an outstanding** was 4.79 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 11.47 millions for puts at **Strike Price of 25000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.